International instruments and standards

Dr Alexander Ressos, TEP
Attorney-at-Law (Switzerland and Germany),
Solicitor (England & Wales and Hong Kong)
Of Counsel, KGP Legal LLC
alexander.ressos@kgplegal.com.sg
www.ressos.com.sg

Title	Issuer	Reference	Relevance
Recommendation 15 (New Technologies), Interpretive Note and Glossary definitions of "virtual asset" and "virtual asset service provider"	FATF	Amended October 2018 and June 2019; Guidance updated October 2021	Licensing or registration of VASPs, travel rule (Recommendation 16); Parts F and L.
Crypto-Asset Reporting Framework and amendments to the Common Reporting Standard	OECD	Approved 26 August 2022, published 10 October 2022; Multilateral Competent Authority Agreement of November 2023	Reporting by crypto-asset service providers; Swiss application from 1 January 2026, Singapore from 2027/2028; Parts G and M.
Prudential treatment of cryptoasset exposures	Basel Committee on		

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Title	Issuer	Reference	Relevance
	Banking Supervision	Standard SCO60, December 2022, amended July 2024	Bank capital treatment of Group 1 and Group 2 crypto assets; Part O.
High-level recommendations for the regulation, supervision and oversight of crypto-asset activities and markets, and of global stablecoin arrangements	Financial Stability Board	17 July 2023	Global framework; Part O.
Policy Recommendations for Crypto and Digital Asset Markets	IOSCO	Final report, November 2023	Conduct, conflicts, custody, market abuse; Part O.
Agreement between the Swiss Confederation and the Republic of Singapore for the Avoidance of Double Taxation with respect to Taxes on Income	Switzerland–Singapore DTA	Signed 24 February 2011, in force 1 August 2012 (SR 0.672.968.91); amended by the protocol of 2017 (BEPS)	Residence, permanent establishment, dividends, interest, exchange of information; Parts G and M.
Convention on the Law Applicable to Trusts and on their Recognition	Hague Trusts Convention	1 July 1985; in force for Switzerland 1 July 2007	Recognition of trusts holding digital assets; Part D.
Convention on the Recognition and Enforcement of Foreign Arbitral Awards	New York Convention	10 June 1958	Enforcement of awards between Swiss and Singapore parties; Parts H and N.
Convention on Choice of Court Agreements	Hague Choice of Court Convention	30 June 2005; in force for Singapore 1 October 2016	Switzerland is not a party; Part J.
Convention on Jurisdiction and the Recognition and		30 October 2007	Jurisdiction and recognition between

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Enforcement of Judgments in Civil and Commercial Matters	Lugano Convention		Switzerland and EU states; Part D.
UNCITRAL Model Law on Cross-Border Insolvency	Model Law	1997; enacted in Singapore in the Third Schedule to the IRDA	Recognition of foreign insolvency proceedings; Part N.
United Nations Convention on International Settlement Agreements Resulting from Mediation	Singapore Convention on Mediation	7 August 2019; in force 12 September 2020	Enforcement of mediated settlements; Part N.

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Author contact: Dr Alexander Ressos, TEP · contact@ressos.com

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