IRAS

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Document	Date	Subject
e-Tax Guide: Income Tax Treatment of Digital Tokens	17 April 2020; later editions	Payment, utility and security tokens; trading income v capital; ICO proceeds; airdrops and hard forks; mining and staking; Part M, Chapter I.
e-Tax Guide: GST: Digital Payment Tokens	19 November 2019; later editions	Exemption of DPT supplies from 1 January 2020; definition of a digital payment token; stablecoins and NFTs outside the exemption; Part M, Chapter III.
e-Tax Guide: Tax Treatment of Gains or Losses from the Sale of Foreign Assets (s 10L)	2023, revised 2024	Foreign-sourced disposal gains of entities without economic substance, including disposals of digital assets; Part M, Chapter II.
e-Tax Guide: Income Tax Treatment of Trading Gains of Companies and Individuals (badges of trade)	As amended	Badges of trade applied to crypto; Part M, Chapter II.
IRAS webpages: Tax treatment of digital tokens; Voluntary Disclosure Programme	Updated continuously	Summaries and penalty reductions on voluntary disclosure; Part M, Chapters I and VIII.
CARF implementation: IRAS consultation and guidance for reporting crypto-asset service providers	2025–2026	Singapore's commitment to CARF with first exchanges in 2027 or 2028; registration and reporting rules; Part M, Chapter VII.

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