Switzerland

Dr Alexander Ressos, TEP
Of Counsel, KGP Legal LLC
Attorney-at-Law (Switzerland and Germany), Solicitor (England & Wales and Hong Kong)

Case or decision	Citation	Court or authority	Proposition
FINMA v QUID PRO QUO Association (E-Coin)	FINMA ruling and press release of 19 September 2017	FINMA	Issuing a "coin" against payment with a promise of redemption is unauthorised deposit-taking; liquidation of the issuers.
FINMA v Envion AG	FINMA ruling of March 2019; press release of 27 March 2019	FINMA	An ICO of about CHF 100 million raised deposits from the public without a licence; liquidation ordered; founders named.
Envion AG (appeal)	Federal Administrative Court, B-decision (2019–2021)	Federal Administrative Court	Confirmation of FINMA's qualification of the ICO proceeds as public deposits.
FlowBank SA	FINMA rulings of 8 March 2024 (licence withdrawal) and 13 June 2024 (bankruptcy)	FINMA	Bankruptcy of a bank with crypto custody business; custody assets segregated under Art. 16 and 37d BankA; depositors repaid ahead of the estate.
Reporting threshold under Art. 9 AMLA	BGE 147 IV 274	Federal Supreme Court	A financial intermediary's duty to report arises on a simple suspicion that cannot be dispelled by clarification; failure to report is punishable under Art. 37 AMLA.
Money laundering: obstruction of confiscation	BGE 119 IV 242	Federal Supreme Court	Any act apt to frustrate the tracing, seizure or confiscation of criminally derived assets is laundering under Art. 305bis SCC.
Money laundering by omission	BGE 136 IV 188	Federal Supreme Court	A financial intermediary who fails to report or freeze can commit laundering by omission where a legal duty to act exists.
Private capital gains and	BGE 125 II 113; BGer 2C_868/2008	Federal Supreme Court	Criteria distinguishing tax-free private asset management from self-employed

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professional trading			securities trading, applied by the FTA to crypto assets.
Good faith acquisition of movables	BGE 122 III 1	Federal Supreme Court	Scope of Art. 933 ff. CC; the doctrine does not reach tokens because they are not things.
Trust recognition under the Hague Convention	BGE 135 III 614	Federal Supreme Court	Effects of a recognised foreign trust on Swiss attachment and enforcement.

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