The candidates and the register

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Singapore's company law is administered by the Accounting and Corporate Regulatory Authority (ACRA) through the BizFile portal, and incorporation of a private company can be completed online within a day once the name is approved and the officers have been identified.[1] The speed is real. It conceals the fact that the hard work of a Singapore structure lies in what comes afterwards: the resident director, the bank account, the tax residence file and, where the business touches digital payment tokens, the MAS licence that Part K describes.

Five vehicles are relevant to a digital-asset venture. The private company limited by shares (Pte. Ltd.) is the default operating and holding entity. The public company limited by guarantee (CLG) is the vehicle the market calls a "foundation", used for protocol treasuries and ecosystem bodies. The variable capital company (VCC) is the fund vehicle, treated in Chapter VI. The limited liability partnership (LLP) is occasionally used for advisory or proprietary-trading teams. The registered foreign company, the Singapore analogue of the Swiss branch, is the thin option for a Swiss AG that wants a Singapore presence without a subsidiary.

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Notes

1. Companies Act 1967 (2020 Rev. Ed.), ss. 17 to 19 (formation and registration); ACRA, BizFile+ incorporation guide, current edition. ↩

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