# Asset and wealth management

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- Assets under management (end of 2025): S$6.7 trillion (US$5.2 trillion), up 10 per cent – Chapters E.V, I.V and K.VI[1]
- Assets under management, series 2020–2025: S$4,654 billion (2020), S$5,415 billion (2021), S$4,909 billion (2022), S$5,407 billion (2023), S$6,067 billion (2024) and S$6,680 billion (2025) – Chapters E.II, E.V and K.III[2]
- Net inflows (2025): S$376 billion, up 29 per cent – Chapters I.V and K.VI[3]
- Share of assets sourced from outside Singapore (2025): 76 per cent, of which 39 per cent from the Asia-Pacific region excluding Singapore – Chapters E.IV, E.V and I.V[4]
- Share of assets invested outside Singapore (2025): 88 per cent – Chapters E.V and K.VI[5]
- Licensed fund management companies (end of 2025): 1,320, a net increase of 22 in the year – Chapters E.I, E.V and K.VI[6]
- Alternative assets under management (end of 2025): private equity and venture capital S$795 billion, hedge funds S$343 billion, REITs S$124 billion, real estate S$133 billion – Chapter E.V[7]

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- Assets managed with an ESG overlay (2025): 50 per cent of assets under management, with 310 managers offering ESG strategies – Chapter K.II[8]
- Assets under management in earlier years: S$150.6 billion (1998), S$465 billion (2003), S$1.173 trillion (2007) and S$1.63 trillion (2012) – Chapters D.V and E.V[9]
- Share of assets sourced from abroad in earlier years: 86 per cent (2007) and about 80 per cent (2012) – Chapters D.V and E.V[10]
- Investment professionals in fund management: 822 (1998) and 2,185 (2007) – Chapter D.V[11]
- Cross-border wealth booked in Singapore (2025): about US$2.1 trillion, up 10.3 per cent, against US$2.9 trillion in Hong Kong and US$15.7 trillion worldwide – Chapters K.III and K.VI[12]
- Global Financial Centres Index 40 (September 2026): Singapore fourth with 755 points, behind New York (761), London (757) and Hong Kong (756) – Chapters K.III and K.VI[13]

## Notes

1. MAS, *Singapore Asset Management Survey 2025*, p. 2: "Singapore's AUM grew by 10% to reach S$6.7 trillion (US$5.2 trillion)", at an exchange rate of USD/SGD 1.2841 on 31 December 2025. *The Business Times* of 29 July 2026, cited in Chapters I.V and K.VI, gives growth of 10.1 per cent. ↩
2. MAS, *Singapore Asset Management Survey 2025*, p. 2, chart "AUM (S$ billion)". Chapters E.II and H.III round the 2022 figure to S$4.9 trillion, Chapter K.III the 2024 figure to S$6.1 trillion. ↩
3. MAS, *Singapore Asset Management Survey 2025*, p. 3, Chart 4 "Net AUM Inflows": S$387 billion (2020), S$448 billion (2021), S$435 billion (2022), S$193 billion (2023), S$290 billion (2024), S$376 billion (2025); "Singapore's net inflows grew by 29% year-on-year in 2025". ↩

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4. MAS, *Singapore Asset Management Survey 2025*, p. 2, text and Chart 1 (sources of funds: Asia Pacific ex-Singapore 39 per cent, Singapore 24 per cent, North America 15 per cent, Europe 12 per cent, rest of world 10 per cent). ↩
5. MAS, *Singapore Asset Management Survey 2025*, p. 2: "88% of total AUM is invested globally". ↩
6. MAS, *Singapore Asset Management Survey 2025*, p. 4: "The total number of licensed fund management companies in Singapore reached 1,320, with a net increase of 22 new fund management companies set up in Singapore as at December 2025." ↩
7. MAS, *Singapore Asset Management Survey 2025*, p. 3, Chart 5 (2025 against 2024: private equity and venture capital 795 against 789, hedge funds 343 against 327, REITs 124 against 115, real estate 133 against 158, S$ billion). ↩
8. MAS, *Singapore Asset Management Survey 2025*, p. 4. ↩
9. MAS, *1998 Survey of Fund Management Activities in Singapore*, *2007 Singapore Asset Management Industry Survey* and *2012 Singapore Asset Management Industry Survey*, as cited in Chapters D.V and E.V. ↩
10. MAS, *2007 Singapore Asset Management Industry Survey* and *2012 Singapore Asset Management Industry Survey*, as cited in Chapters D.V and E.V. ↩
11. MAS, *1998 Survey of Fund Management Activities in Singapore* and *2007 Singapore Asset Management Industry Survey*, para 5.1, as cited in Chapter D.V. ↩
12. Boston Consulting Group, press release of 27 May 2026 (bcg.com), and Caproasia, "BCG Global Wealth Report 2026", 4 June 2026, as cited in Chapter K.III. ↩
13. Wikipedia, "Global Financial Centres Index", table for GFCI 40, as cited in Chapter K.III. ↩

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