Banking and money

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- **full bank** – 全面银行 (quánmiàn yínháng) – bank penuh: a bank licensed by MAS to carry on the whole range of banking business in Singapore (Chapter D.IV).
- **qualifying full bank** – 特准全面银行 (tèzhǔn quánmiàn yínháng) – bank penuh layak: a foreign full bank granted additional branch and service privileges under the liberalisation programme after the Asian financial crisis (Chapter D.IV).
- **wholesale bank** – 批发银行 (pīfā yínháng) – bank borong: a bank licensed for business with corporate and institutional clients that may not take small retail deposits in Singapore dollars (Chapter D.IV).
- **local bank** – 本地银行 (běndì yínháng) – bank tempatan: a bank incorporated and controlled in Singapore, today DBS, OCBC and UOB (Chapters B.III and D.IV).
- **deposit insurance** – 存款保险 (cúnkuǎn bǎoxiǎn) – insurans deposit: a scheme that protects small depositors up to a limit if a bank or finance company fails.

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- **collateral** – 抵押品 (dǐyāpǐn) – cagaran: an asset pledged to a lender as security for the repayment of a loan.
- **liquidity** – 流动性 (liúdòngxìng) – kecairan: the ability of a bank or market to meet payment obligations as they fall due without heavy losses.
- **capital adequacy** – 资本充足 (zīběn chōngzú) – kecukupan modal: the requirement that a bank hold enough capital in proportion to its risk-weighted assets.
- **lender of last resort** – 最后贷款人 (zuìhòu dàikuǎn rén) – pemberi pinjaman terakhir: a central bank that lends to solvent banks in a liquidity crisis when no other source of funds is available (Chapter B.III).
- **exchange rate** – 汇率 (huìlǜ) – kadar pertukaran: the price of one currency expressed in another currency.[1]
- **monetary policy** – 货币政策 (huòbì zhèngcè) – dasar monetari: the management of money and credit by the central bank to achieve price stability, which MAS conducts through the exchange rate (Chapter C.V).[2]
- **basket, band and crawl (BBC)** – 一篮子货币、区间与爬行 (yì lánzi huòbì, qūjiān yǔ páxíng) – Bakul, Kumpul dan Merangkak: the MAS framework that manages the Singapore dollar against a trade-weighted basket within an undisclosed band that moves over time (Chapter C.V).[3][4]
- **inflation** – 通货膨胀 (tōnghuò péngzhàng) – inflasi: a sustained rise in the general level of prices, which reduces the purchasing power of money.[5]
- **Singapore dollar (SGD)** – 新加坡元 (Xīnjiāpō yuán) – dolar Singapura: the currency of Singapore, fully backed by external assets.[6]
- **financial stability** – 金融稳定 (jīnróng wěndìng) – kestabilan kewangan: the condition in which banks, markets and payment systems continue to function in the face of shocks.[7]
- **financial centre** – 金融中心 (jīnróng zhōngxīn) – pusat kewangan: a city where banks, markets, advisers and regulators cluster to provide financial services beyond the domestic economy.[8]

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- **financial institution** – 金融机构 (jīnróng jīgòu) – institusi kewangan: a bank, insurer, broker, fund manager or other firm that provides financial services and falls under MAS supervision.[9]
- **Asian Currency Unit (ACU)** – 亚洲货币单位 (Yàzhōu Huòbì Dānwèi) – Unit Mata Wang Asia: a separate set of accounts in which banks in Singapore booked foreign-currency business with non-residents until the separate accounts were abolished (Chapter C.IV).[10]
- **Asian dollar market** – 亚洲美元市场 (Yàzhōu Měiyuán Shìchǎng) – pasaran dolar Asia: the offshore market in US dollars and other foreign currencies centred on Singapore (Chapter C.IV).
- **offshore banking** – 离岸银行业务 (lí'àn yínháng yèwù) – perbankan luar pesisir: banking business conducted in foreign currencies with non-residents, separated from the domestic market.
- **private banking** – 私人银行业务 (sīrén yínháng yèwù) – perbankan persendirian: banking and investment services for wealthy individuals and families, provided on a personal basis (Chapter D.V).
- **wealth management** – 财富管理 (cáifù guǎnlǐ) – pengurusan kekayaan: advice on and management of the assets of individuals and families, including investment, succession and tax planning (Chapter D.V).
- **relationship manager** – 客户经理 (kèhù jīnglǐ) – pengurus perhubungan: the bank employee responsible for a private client's relationship and for gathering information on the client's background.
- **banking secrecy** – 银行保密 (yínháng bǎomì) – kerahsiaan perbankan: the statutory duty of a bank not to disclose customer information, which the Banking Act governs in Singapore (Chapter E.II).
- **bill of exchange** – 汇票 (huìpiào) – bil pertukaran: a written order by one person to another to pay a fixed sum to a named person at a fixed time (Chapter B.II).

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Notes

1. MAS, Malay visitor brochure (2022), as above, Zone B: “Bagaimana kadar pertukaran akan mempengaruhi inflasi?”. ↩
2. MAS, Malay visitor brochure (2022), as above, Zone B: “Rangka kerja dasar monetari berpusatkan kadar pertukaran”. ↩
3. MAS, Malay visitor brochure (2022), as above, Zone B: rangka kerja “Bakul, Kumpul dan Merangkak” atau Basket, Band and Crawl (BBC). ↩
4. Chinese form: a translation. ↩
5. MAS, Malay visitor brochure (2022), as above, Zone B: “Tahap inflasi rendah dan stabil”. ↩
6. MAS, Malay visitor brochure (2022), as above, Zone C: “SGD (Dolar Singapura)”. ↩
7. MAS, Malay visitor brochure (2022), as above, Zone C: “Kestabilan kewangan”. ↩
8. MAS, Malay visitor brochure (2022), as above: “pusat kewangan antarabangsa yang dinamik”. ↩
9. MAS, Malay visitor brochure (2022), as above, Zone D: “lebih 2000 institusi kewangan”. ↩
10. Malay form is a translation. ↩

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